

M6, PHASE 1, HUNGARY – INVESTMENT IN CONCESSION



GROUP FIVE
structured ingenuity

Discipline: DBFOM

Sector: Infrastructure (Motorways)



Client: Hungarian Ministry of Economy and Transport

Start: 22 December 2015

Duration: 11 years
(Completion date: 02 October 2026)

Description: Investment

Debt:Equity: 85:15

Lenders:

Bayern LB, Commerzbank, KBC Bank NV, KFW Bankengruppe, MKB Bank
Capex: EUR 482 million

Description of the motorway:

M6 motorway forms part of the European road network and runs south from Budapest, the capital of Hungary, to the southern region of the country and the Croatian border. Overall length of the M6 is 190km.

58.6km Motorway south west of Budapest which includes 10 interchanges, 51 over/underpasses, 1 Operation and Maintenance Centre and 4 rest areas. Profile: 2x2 lanes with emergency lane.

Description of the project

Intertoll, Aberdeen Asset Management, and the European Bank for Reconstruction and Development (EBRD)'s acquisition of controlling stakes in M6 Duna Autópálya Koncessziós Zrt, a Hungarian motorway concession company.

The consortium acquired 80% of M6 Duna Autópálya Koncessziós Zrt in a joint transaction where leading Austrian real estate developer UBM Development AG (through its subsidiary PORR Infrastruktur Investment AG) and Bilfinger Project Investments GmbH, each sold identical stakes.

Intertoll Infrastructure Developments B.V. (100% Intertoll affiliate) has a 12,69% stake in the Concession Company (M6 Duna Autópálya Koncessziós Zrt).

Other role of Intertoll in this project:

- Duna Intertoll Zrt. (100% Intertoll-Europe ZRt. affiliate) has been in charge of the operation and maintenance of the motorway since 11 June 2006.

